

REPORT FOR: Pension Board

Date of Meeting:

22 March 2016

Subject:

**Information Report - Governance
Compliance Statement**

Responsible Officer:

Dawn Calvert, Director of Finance

Exempt:

No

Wards Affected:

All

Enclosures:

Appendix: Draft Governance Compliance
Statement

Section 1 – Summary and Recommendation

Summary

The report advises the Board of the existing Governance Compliance Statement and invites their comments.

Section 2 – Report

1. As part of the statutory requirements in connection with the Annual Report and Financial Statements, the Fund must publish its Governance Compliance Statement to describe how the Fund is governed and how far it complies with specified principles.
2. The current version is attached.

3. The Harrow policy on the Statement is to review it annually and officers are doing so.
4. The Board are asked to consider the current version and comment as they see fit.

Financial Implications

5. There are no financial implications arising directly from this report.

Risk Management Implications

6. Relevant risks are included in the Pension Fund Risk Register.

Equalities implications

7. There are no direct equalities implications arising from this report.

Council Priorities

8. The financial health of the Pension Fund directly affects the level of employer contribution which in turn affects the resources available for the Council's priorities

Section 3 - Statutory Officer Clearance

Name: Dawn Calvert Chief Financial Officer

Date: 25 February 2016

Ward Councillors notified: Not applicable

Section 4 - Contact Details

Contact: Ian Talbot, Treasury and Pension Fund Manager
0208 424 1450

Background Papers - None